## Book Review



## Whose Crisis, Whose Future?

By Susan George

Reviewed by Claudio Schuftan

Here is a book that attempts to explain how high finance directs the world economy and how it brings about the enormously unequal world we live in. As I read, I had the feeling of being invited to a party, a party for well-meaning adults with a clear sense of social responsibility.

The title "Whose Crisis, Whose Future?" promises a blueprint for how to solve what ails the planet in 2011 and the book fully delivers on that promise. You thought you had read it all? You could not be more wrong.

Susan George wrote the book because she was angry, perplexed and scared about the immense political challenges the current situation will cause in the years to come. She thus embarks on explaining how and why we have landed ourselves in the current mess — and how we can get out of it.

Sadly, Susan George reminds us that the planet would actually be in much better health without us humans — or at least some of us. Who in particular? Welcome to an exploration of the role of "the class of Davos" in this mess. Why, you would ask? Well, because we simply do not sufficient-

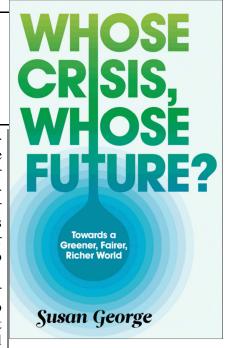
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ly study the roots of uneven power relations and the interests the Davos Class wields. The author posits that we have failed to organize ourselves as well as our adversaries have; part of this is that we simply underestimate our potential collective capacities to right the world's wrongs.

In an organized response, our first line of defense ought to be to a refusal to obey, i.e., without nothing action change. Lasting solutions are needed for human emancipation and to reduce the flagrant injustices of the past and the present. Regrettably, the governing elite will not use the current triple crisis (financial, food/water and climate) to make the necessary structural changes. Only popular protest — still to be organized — has any chance to bring these about.

Susan George argues that we are in a prison; each wall plays an oppressive, ominous role. The first wall: the profits of a financial sector which in the US now exceed those of manufacturing. Capitalists figured out that there was much more profit and power in making money from money without having to go through the boring process of actually producing and marketing goods. On the other hand, banks are no longer banks; they are financial services corporations protected by fraud; rating agencies like Standards and



Poors and Moody's gave AAA ratings to corporations that were barely solvent. Will you be surprised to read that \$150 million were contributed to political campaigns in the US by this financial industry? In 2007, no less than 3,000 lobbyists were employed by this industry. Amusingly, Susan George chronicles the ins and outs of the final rescue operations of mega institutions in the US.

Poverty and inequality form the second wall of the prison. Enjoy reading about the role of the world's 44 billionaire philanthropists, and then deplore with the author how the world has become rich in knowledge about the poor and how much intellectual attention is given to them. (The number of studies continues to pile up every year). Let's face it. We know a lot about poverty and inequity, but our centers of excellence don't study the rich! So we do not really know what they are up to.

Food for thought here?

are the third set of prison walls; and coalesce into international the GNP. they are linked and mutually rein- alliances; hence the need to markets of China and India. She selves. points out that the concept of food really controls the food chain.

processing. She all these mechanisms is that they financial system. don't make international capital feeding people.

mous benefits for corporations, out financial institutions of ill re-selves." risks/losses for the public sector, pute with all the Keynesian beneand higher expenses for the people fits this can bring). served. Those who cannot pay are excluded.

ness and flagrant inequalities. Yes, tively allowing politicians to feel many original insights. but water in particular is the how we feel, stopping the rescue source Susan George (and others) of failing mega enterprises, canforesee as the cause of future vio- celing the debt of the South, mak- se Future? Towards a Greener, Failent conflicts.

cuses on what Susan George financial transactions, forcefully called "Our Solutions." But be acting against the tax havens and forewarned: there is still a lot deceptive accounting practices of more left for us to lose.

ble. For that to happen, popular Eurobonds, and introducing a True

- 3) A new green deal: we need a
- ing the South rich by being clean The second half of the book fo- and green, taxing international transnational corporations, stopthe guilty must be held accounta- market, acting on the creation of Paris, 2010, 365 pages,

The food and the water crises forces have to organize themselves Progress Indicator (TPI) to replace

Susan George concludes that the forcing. The author debunks the strengthen both representative and world is more often in crisis than myth that a greater demand for (mostly) participatory (direct) de- not. This again shows that the term food is due to the greater affluence mocracy. We simply have to mus- "crisis" is not really applicable. of middle classes in the emerging ter greater confidence in our- Our societies are under maximum tension in the financial, economic, 2) We follow closely what hap-social, and ecological sense and security tells us nothing about who pens to people below the poverty we do not really have shock abline. What we now need to do is sorbers to diffuse this tension. Instead she introduces the reader focus more on those at the top. For Chaos theory tells us that each to the concept of food sovereignty this we have to mobilize whole added bit of injustice, at some critwhich calls for local food produc- societies no less diligently than ical unforeseen moment, can and tion using local seeds, sustainable during the post World War II peri- will lead to social explosions. Soagricultural techniques, biodiversi- od in Europe. Since the changes cial elasticity can be seen as a conty, soil and water conservation, needed are of several orders of scious effort to create more egalicredit to small farmers, reduced magnitude, this is the good news. tarian and inclusive societies with dependency on fossil fuels, and The bad news is that facing the more and better public services, notes "Davos Class" will mean con- more social protection, and more (facetiously) that the problem with fronting the whole economic and democratic participation of workers and consumers.

Susan George leaves us with a any money; they are only good for new type of environmental Keyne- postscript to reflect upon: "My sianism, a massive boost to invest- hope is not only based on faith; For capitalism, we read, water is ments in a green conversion of the faith can comfort you, but can also an ideal product, i.e. a tradable economy. Markets are selfish and be based on an illusion, on somecommodity. Shortages are the pre- focus on the "eternal present" thing irrational and impossible. I condition to set a price for any- without contemplating future im- prefer the world of reason, of comthing. Water is indispensable to plications. They cannot see the mon sense and the possibility to life. (Nobody has ever attempted a potential for coming out of the recognize that I can write somethirst strike!) Public-Private (for- three related current crises by di- thing or reach you, the reader, profit) Partnerships in the water recting massive investments into with an idea; that I can act and sector have simply meant enor- green projects (instead of bailing inspire others so they act by them-

Why should you read this book? Timing is everything in comedy 4) The author goes on to deline- and in scholarship. One cannot ate complementary solutions in ten imagine better timing for this Will we have wars over water? more areas. They include actions book's publication. Its tone is inci-In the last couple of decades, ne- that will truly surprise you: putting sive, even militant, and the book oliberalism has fostered selfish- banks under citizen control, proac- proceeds at a brisk pace with

> Susan George, Whose Crisis, Whorer, Richer World", Polity Press, Cambridge, 2010, 307 pp.).

Spanish: Sus Crisis, Nuestras Soluciones, Susan George, Barcelona, Intermon Oxfam, Icaria Editorial, 2010, 267 pages.

Leur Crisis Nos Solutions Susan 1) As a matter of public moralit, ping the flows of the global super- George, Editions Albin Michel SA,